

**Analysis of Impact Fee Revenue  
FY24 as of May 31, 2024  
Fund 603**

|                                 | A/C 49600<br>West Water | A/C 49601<br>East Recreation | A/C 49602<br>East Police | A/C 49603<br>West Recreation | A/C 49604<br>West Police | A/C 49605<br>West Library | A/C 49606<br>West Roads | Total               |          |
|---------------------------------|-------------------------|------------------------------|--------------------------|------------------------------|--------------------------|---------------------------|-------------------------|---------------------|----------|
| Cumulative Balance at 1/31/98 * | 0.00                    | ## 104,588.81                | 145,903.12               | 271,714.66                   | 145,871.09               | 180,944.08                | 133,649.32              | 982,671.08          |          |
| 2/1/98 - 6/30/98 **             | 0.00                    | ## 6,687.05                  | 2,709.40                 | 16,189.70                    | 6,559.60                 | 6,946.38                  | 23,568.48               | 62,660.62           |          |
| FY99 #                          | 94,621.68               | 16,048.92                    | 6,502.56                 | 38,855.28                    | 15,743.04                | 16,671.32                 | 56,564.36               | 245,007.16          | ^^       |
| FY00 #                          | 176,591.07              | 4,645.74                     | 1,882.32                 | 41,178.15                    | 16,684.20                | 10,510.18                 | 35,660.14               | 287,151.80          | ^^       |
| FY01 #                          | 0.00                    | ^ 33,364.86                  | 13,518.48                | 27,029.61                    | 10,951.62                | 11,597.37                 | 39,348.90               | 135,810.84          | ^^       |
| FY02 #                          | 225,810.68              | 19,849.98                    | 8,042.64                 | 25,340.40                    | 10,267.20                | 10,872.60                 | 36,889.90               | 337,073.40          |          |
| FY03 #                          | 142,006.78              | 12,247.86                    | 4,962.48                 | 20,272.32                    | 8,213.76                 | 8,264.46                  | 29,945.46               | 225,913.12          |          |
| FY04 #                          | 217,062.64              | 127,124.34                   | 51,507.12                | 30,830.82                    | 12,491.76                | 13,228.33                 | 44,882.59               | 497,127.60          |          |
| FY05                            | 96,816.73               | 18,160.62                    | 7,359.16                 | 20,694.66                    | 8,684.88                 | 8,879.29                  | 29,826.67               | 190,422.01          |          |
| FY06                            | 83,362.47               | 48,146.76                    | 19,507.68                | 19,849.98                    | 8,042.64                 | 8,516.87                  | 28,897.01               | 216,323.41          |          |
| FY07                            | 79,805.50               | 25,340.40                    | 10,267.20                | 80,666.94                    | 32,683.92                | 34,611.11                 | 117,432.53              | 380,807.60          |          |
| FY08                            | 152,280.29              | 7,602.12                     | 3,080.16                 | 23,228.70                    | 9,411.60                 | 9,966.55                  | 33,815.65               | 239,385.07          |          |
| FY09                            | 18,689.31               | 13,937.22                    | 5,646.96                 | 4,645.83                     | 1,882.32                 | 1,993.31                  | 6,763.13                | 53,558.08           |          |
| FY10                            | 41,466.14               | 7,179.78                     | 2,909.04                 | 10,558.50                    | 4,278.00                 | 4,530.25                  | 15,370.75               | 86,292.46           |          |
| FY11                            | 23,494.08               | 5,009.82                     | 2,042.52                 | 3,298.62                     | 1,560.26                 | 1,268.47                  | 5,533.47                | 42,207.24           |          |
| FY12                            | 12,284.00               | 2,111.70                     | 855.60                   | 1,689.36                     | 684.48                   | 724.84                    | 2,459.32                | 20,809.30           |          |
| FY13                            | 18,287.00               | 2,956.38                     | 1,620.18                 | 2,534.04                     | 1,197.84                 | 1,268.47                  | 4,303.81                | 32,167.72           |          |
| FY14                            | 12,213.00               | 2,956.38                     | 1,197.84                 | 2,111.70                     | 855.60                   | 906.05                    | 3,074.15                | 23,314.72           |          |
| FY15                            | 16,958.00               | 26,607.42                    | 10,780.56                | 16,048.93                    | 6,502.56                 | 6,704.77                  | 22,748.71               | 106,350.95          |          |
| FY16                            | 60,570.00               | 5,912.76                     | 2,395.68                 | 10,980.84                    | 4,449.12                 | 4,711.46                  | 15,985.58               | 105,005.44          |          |
| FY17                            | 75,250.00               | 6,335.80                     | 2,567.50                 | 43,501.02                    | 17,625.36                | 18,664.63                 | 63,327.49               | 227,271.80          |          |
| FY18                            | 81,877.54               | 2,453.94                     | 1,700.28                 | 20,272.32                    | 8,213.76                 | 8,698.08                  | 29,511.84               | 152,727.76          |          |
| FY19                            | 87,086.80               | 7,179.78                     | 2,909.04                 | 5,490.42                     | 2,224.56                 | 2,355.73                  | 7,992.79                | 115,239.12          |          |
| FY20                            | 91,280.00               | 13,092.54                    | 5,304.72                 | 17,738.28                    | 7,187.04                 | 7,610.82                  | 25,822.86               | 168,036.26          |          |
| FY21                            | 98,547.54               | 7,746.35                     | 3,138.51                 | 14,956.58                    | 6,331.44                 | 6,704.77                  | 22,748.71               | 160,173.90          |          |
| FY22                            | 51,840.00               | 9,714.00                     | 3,935.76                 | 19,005.30                    | 7,700.40                 | 8,154.45                  | 27,667.35               | 128,017.26          |          |
| FY23                            | 33,781.00               | 5,068.08                     | 2,053.44                 | 3,801.06                     | 1,540.08                 | 1,630.89                  | 5,533.47                | 53,408.02           |          |
| FY24                            | 24,568.00               | 18,160.62                    | 7,358.16                 | 1,689.36                     | 684.48                   | 362.33                    | 1,229.66                | 54,052.61           |          |
| <b>Total Impact Fees</b>        | <b>2,016,550.25</b>     | <b>560,230.03</b>            | <b>331,658.11</b>        | <b>794,173.38</b>            | <b>358,522.61</b>        | <b>397,297.86</b>         | <b>870,554.10</b>       | <b>5,328,986.35</b> | <b>-</b> |
| Percentage of Total             | 0.00%                   | 16.91%                       | 10.01%                   | 23.98%                       | 10.82%                   | 11.99%                    | 26.28%                  | 100.00%             |          |

**Interest on Impact Fees:**

|                      |  |  |  |  |  |  |  |            |    |
|----------------------|--|--|--|--|--|--|--|------------|----|
| Balance at 1/31/98 * |  |  |  |  |  |  |  | 224,150.09 |    |
| 2/1/98 - 6/30/98     |  |  |  |  |  |  |  | 134,154.69 | @@ |
| FY99                 |  |  |  |  |  |  |  | 47,108.89  |    |
| FY00                 |  |  |  |  |  |  |  | 75,669.86  |    |
| FY01                 |  |  |  |  |  |  |  | 86,840.97  |    |
| FY02                 |  |  |  |  |  |  |  | 31,066.48  |    |
| FY03                 |  |  |  |  |  |  |  | 30,162.84  |    |
| FY04                 |  |  |  |  |  |  |  | 22,756.88  |    |
| FY05                 |  |  |  |  |  |  |  | 58,805.18  |    |
| FY06                 |  |  |  |  |  |  |  | 126,593.58 |    |
| FY07                 |  |  |  |  |  |  |  | 134,330.18 |    |
| FY08                 |  |  |  |  |  |  |  | 70,625.21  |    |
| FY09                 |  |  |  |  |  |  |  | 16,695.05  |    |
| FY10                 |  |  |  |  |  |  |  | 9,706.04   |    |
| FY11                 |  |  |  |  |  |  |  | 8,763.16   |    |
| FY12                 |  |  |  |  |  |  |  | 3,887.13   |    |
| FY13                 |  |  |  |  |  |  |  | 3,121.65   |    |
| FY14                 |  |  |  |  |  |  |  | 2,511.61   |    |
| FY15                 |  |  |  |  |  |  |  | 3,642.78   |    |
| FY16                 |  |  |  |  |  |  |  | 8,447.76   |    |
| FY17                 |  |  |  |  |  |  |  | 6,779.69   |    |
| FY18                 |  |  |  |  |  |  |  | 4,727.51   |    |
| FY19                 |  |  |  |  |  |  |  | 10,920.64  |    |
| FY20                 |  |  |  |  |  |  |  | 7,029.87   |    |
| FY21                 |  |  |  |  |  |  |  | 2,503.52   |    |

Analysis of Impact Fee Revenue  
 FY24 as of May 31, 2024  
 Fund 603

|   | A/C 49600<br>West Water | A/C 49601<br>East Recreation | A/C 49602<br>East Police | A/C 49603<br>West Recreation | A/C 49604<br>West Police | A/C 49605<br>West Library | A/C 49606<br>West Roads | Total               |
|---|-------------------------|------------------------------|--------------------------|------------------------------|--------------------------|---------------------------|-------------------------|---------------------|
| FY22  |                         |                              |                          |                              |                          |                           |                         | 1,589.98            |
| FY23  |                         |                              |                          |                              |                          |                           |                         | 15,459.82           |
| FY24  |                         |                              |                          |                              |                          |                           |                         | 22,754.69           |
| <b>Total Interest Income</b>  |                         |                              |                          |                              |                          |                           |                         | 1,170,805.75        |
| <b>Pro-rated Interest</b>   | 0.00                    | 198,017.57                   | 117,227.08               | 280,706.63                   | 126,722.55               | 140,427.95                | 307,703.97              | 1,170,805.75        |
| <b>Total Impact Fee plus Interest</b>                                 | <b>2,016,550.25</b>     | <b>758,247.60</b>            | <b>448,885.19</b>        | <b>1,074,880.01</b>          | <b>485,245.16</b>        | <b>537,725.82</b>         | <b>1,178,258.08</b>     | <b>6,499,792.10</b> |
| Expenditures against Impact Fees:<br><b>Council Approved Spending</b> | <b>A/C 50330</b>        | <b>A/C 50331</b>             | <b>A/C 50332</b>         | <b>A/C 50333</b>             | <b>A/C 50334</b>         | <b>A/C 50335</b>          | <b>A/C 50336</b>        |                     |
|   |                         | 728,200.00                   | 436,482.87               | 1,041,035.00                 | 480,845.38               | 497,000.00                | 955,000.00              | 4,138,563.25        |
| FY98  | 52,250.00               |                              |                          |                              |                          |                           |                         | 52,250.00           |
| FY99  | 95,974.00               |                              |                          |                              |                          |                           |                         | 95,974.00           |
| FY00  | 0.00                    |                              |                          |                              |                          |                           |                         | 0.00                |
| FY01  | (41,920.20)             |                              |                          |                              |                          |                           |                         | (41,920.20)         |
| FY02  | 255,492.66              |                              |                          |                              |                          |                           |                         | 255,492.66          |
| FY03  | 90,983.19               |                              |                          |                              |                          |                           |                         | 90,983.19           |
| FY04  | 166,822.70              |                              |                          |                              |                          |                           |                         | 166,822.70          |
| FY05  | 0.00                    |                              |                          |                              | 120,142.83               | 0.00                      |                         | 120,142.83          |
| FY06  | 0.00                    | 26,026.72                    |                          | 121,077.00                   | 101,426.02               | 0.00                      |                         | 248,529.74          |
| FY07  | 205,228.70              | 316,755.26                   | 117,150.77               | 190,869.17                   | 99,204.11                | 0.00                      | 500,000.00              | 1,429,208.01        |
| FY08  | 152,280.29              | 181,851.92                   | 12,150.96                | 221,086.36                   | 60,227.04                | 0.00                      | 140,000.00              | 767,596.57          |
| FY09  | 0.00                    | 0.00                         | 0.00                     | 0.00                         | 0.00                     | 0.00                      | 0.00                    | 0.00                |
| FY10  | 351,401.95              | 0.00                         | 7,738.00                 | 5,904.04                     | 0.00                     | 0.00                      | 0.00                    | 365,043.99          |
| FY11  | 0.00                    | 13,919.68                    | 49,450.00                | 8,571.09                     | 0.00                     | 0.00                      | 40,000.00               | 111,940.77          |
| FY12  | 33,781.00               | 7,476.51                     | 0.00                     | 306,736.92                   | 0.00                     | 0.00                      | 0.00                    | 347,994.43          |
| FY13  | 18,287.00               | 5,204.61                     | 141,017.22               | 1,672.39                     | 3,982.78                 | 0.00                      | 0.00                    | 170,164.00          |
| FY14  | 0.00                    | 0.00                         | 0.00                     | 0.00                         | 0.00                     | 0.00                      | 0.00                    | 0.00                |
| FY15  | 29,171.00               | 303.96                       | 40,862.92                | 0.00                         | 2,207.08                 | 0.00                      | 0.00                    | 72,544.96           |
| FY16  | 60,570.00               | 2,605.85                     | 0.00                     | 0.00                         | 0.00                     | 0.00                      | 0.00                    | 63,175.85           |
| FY17  | 75,250.00               | 0.00                         | 52,481.00                | 0.00                         | 37,973.00                | 293,619.95                | 175,000.00              | 634,323.95          |
| FY18  | 81,877.54               | 10,000.00                    | 0.00                     | 0.00                         | 0.00                     | 6,737.00                  | 0.00                    | 98,614.54           |
| FY19  | 87,086.80               | 4,800.00                     | 0.00                     | 0.00                         | 23,760.52                | 130,570.20                | 0.00                    | 246,217.52          |
| FY20  | 91,280.00               | 0.00                         | 3,000.00                 | 0.00                         | 7,000.00                 | 22,308.68                 | 38,500.00               | 162,088.68          |
| FY21  | 98,547.54               | 0.00                         | 5,913.00                 | 0.00                         | 5,686.00                 | 54,879.98                 | 103,638.00              | 268,664.52          |
| FY22  | 51,840.00               | 0.00                         | 1,350.00                 | 0.00                         | 9,903.00                 | 9,737.74                  | 21,735.00               | 94,565.74           |
| FY23  | 0.00                    | 0.00                         | 0.00                     | 0.00                         | 0.00                     | 0.00                      | 0.00                    | 0.00                |
| FY24  | 0.00                    | 142,516.55                   | 5,369.00                 | 0.00                         | 9,333.00                 | 0.00                      | 0.00                    | 157,218.55          |
| <b>Total Expenditures</b>   | <b>1,956,204.17</b>     | <b>711,461.06</b>            | <b>436,482.87</b>        | <b>855,916.97</b>            | <b>480,845.38</b>        | <b>517,853.55</b>         | <b>1,018,873.00</b>     | <b>5,977,637.00</b> |
| <b>Remaining Balance on authorized Projects</b>                       |                         | <b>16,738.94</b>             | <b>0.00</b>              | <b>185,118.03</b>            | <b>0.00</b>              | <b>(20,853.55)</b>        | <b>(63,873.00)</b>      | <b>117,130.42</b>   |
| <b>Deposit taken in by Public Works</b>                               |                         |                              |                          |                              |                          |                           |                         | <b>0.00</b>         |
| <b>Total Impact Fee plus Interest Less Expenditures</b>               | <b>60,346.08</b>        | <b>46,786.54</b>             | <b>12,402.32</b>         | <b>218,963.04</b>            | <b>4,399.78</b>          | <b>19,872.27</b>          | <b>159,385.08</b>       | <b>522,155.10</b>   |
| <b>Balance Available for future projects</b>                          |                         | <b>30,047.60</b>             | <b>12,402.32</b>         | <b>33,845.01</b>             | <b>4,399.78</b>          | <b>40,725.82</b>          | <b>223,258.08</b>       |                     |

(0.00)

Analysis of Impact Fee Revenue  
 FY24 as of May 31, 2024  
 Fund 603

|   | A/C 49600<br>West Water | A/C 49601<br>East Recreation | A/C 49602<br>East Police | A/C 49603<br>West Recreation | A/C 49604<br>West Police | A/C 49605<br>West Library | A/C 49606<br>West Roads | Total      |
|---|-------------------------|------------------------------|--------------------------|------------------------------|--------------------------|---------------------------|-------------------------|------------|
| Balance per the General Ledger at FY24: |                         |                              |                          |                              |                          |                           |                         |            |
| Cash/Receivables                        |                         |                              |                          |                              |                          |                           | 522,155.10              |            |
| Accounts (Payable)/Receivable           |                         |                              |                          |                              |                          |                           | 0.00                    | 522,155.10 |
| Variance                                |                         |                              |                          |                              |                          |                           |                         | (0.00)     |

\* Cumulative balances through 1/31/98 were provided by Planning Director K. Flynn.

\*\* **Variance Explanation-** There is a five month gap between the ending date of the report provided by K. Flynn (1/31/98) and the beginning of the FY99 fiscal year (7/1/98). Also, during FY98, impact fee income was not broken out on the books between the various types of fees. Therefore, the FY99 impact fee income was used as the basis for pro-rating impact fee income between the various fee types (excluding western water; see ##) for the missing five month period (245,007.16 - 94,621.68 x 5/12).

# FY99 through FY04 revenues are not net of expenses.

## Impact fees for Western Cranston water did not begin until January, 1999.

^ The impact fees originally booked in the Western Cranston water account during FY01 were zeroed out by audit adjustment.

^^ During FY99, FY00, and FY01, a number of impact fees for housing lots were booked into miscellaneous revenue when they should have been broken out b/w the appropriate impact fee accounts. For purposes of this analysis, the impact fees included in the misc. revenue accounts were researched and categorized in the proper impact fee columns above in accordance with the way they should have been booked.

@@ For FY98, the balance of interest income booked in Fund 499 for the year was zero. For some reason, all of the interest income was wiped out of the account with a journal entry described as "due to the General Fund for interest earned in 97/98."

**City of Cranston  
Analysis of Cash  
FY98-FY24**

|               | <b>Through<br/>FY98</b> | <b>FY99</b> | <b>FY00</b> | <b>FY01</b> | <b>FY02</b> | <b>FY03</b> | <b>FY04</b> | <b>FY05</b> | <b>FY06</b> | <b>FY07</b>  | <b>FY08</b>  |
|---------------|-------------------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|--------------|--------------|
| Impact fees   | 1,045,331.70            | 245,007.16  | 287,151.80  | 135,810.84  | 337,073.40  | 225,913.12  | 497,127.60  | 190,422.01  | 216,323.41  | 380,807.60   | 239,385.07   |
| Interest      | 358,304.78              | 47,108.89   | 75,669.86   | 86,840.97   | 31,066.48   | 30,162.84   | 22,756.88   | 58,805.18   | 126,593.58  | 134,330.18   | 70,625.21    |
| Total Revenue | 1,403,636.48            | 292,116.05  | 362,821.66  | 222,651.81  | 368,139.88  | 256,075.96  | 519,884.48  | 249,227.19  | 342,916.99  | 515,137.78   | 310,010.28   |
| Expenditures  | 52,250.00               | 95,974.00   | 0.00        | (41,920.20) | 255,492.66  | 90,983.19   | 166,822.70  | 120,142.83  | 248,529.74  | 1,429,208.01 | 767,596.57   |
| Net Cash      | 1,351,386.48            | 196,142.05  | 362,821.66  | 264,572.01  | 112,647.22  | 165,092.77  | 353,061.78  | 129,084.36  | 94,387.25   | (914,070.23) | (457,586.29) |

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Expenditures. Expenditures from funds identified in subsections (A)(4)(a) through (d) of this section shall be made by the city council through the capital improvement program to provide expan

**City of Cranston  
Analysis of Cash  
FY98-FY24**

|               | <b>FY09</b> | <b>FY10</b>  | <b>FY11</b> | <b>FY12</b>  | <b>FY13</b>  | <b>FY14</b> | <b>FY15</b> | <b>FY16</b> | <b>FY17</b>  | <b>FY18</b> | <b>FY19</b>  |
|---------------|-------------|--------------|-------------|--------------|--------------|-------------|-------------|-------------|--------------|-------------|--------------|
| Impact fees   | 53,558.08   | 86,292.46    | 42,207.24   | 20,809.30    | 32,167.72    | 23,314.72   | 106,350.95  | 105,005.44  | 227,271.80   | 152,727.76  | 115,239.12   |
| Interest      | 16,695.05   | 9,706.04     | 8,763.16    | 3,887.13     | 3,121.65     | 2,511.61    | 3,642.78    | 8,447.76    | 6,779.69     | 4,727.51    | 10,920.64    |
| Total Revenue | 70,253.13   | 95,998.50    | 50,970.40   | 24,696.43    | 35,289.37    | 25,826.33   | 109,993.73  | 113,453.20  | 234,051.49   | 157,455.27  | 126,159.76   |
| Expenditures  | 0.00        | 365,043.99   | 111,940.77  | 347,994.43   | 170,164.00   | 0.00        | 72,544.96   | 63,175.85   | 634,323.95   | 98,614.54   | 246,217.52   |
| Net Cash      | 70,253.13   | (269,045.49) | (60,970.37) | (323,298.00) | (134,874.63) | 25,826.33   | 37,448.77   | 50,277.35   | (400,272.46) | 58,840.73   | (120,057.76) |

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Expenditures. Expesion of major capital facilities necessitated by residential growth.

**City of Cranston  
Analysis of Cash  
FY98-FY24**

|                      | <b>FY20</b>       | <b>FY21</b>         | <b>FY22</b>       | <b>FY23</b>      | <b>FY24</b>        | <b>Total</b>        |
|----------------------|-------------------|---------------------|-------------------|------------------|--------------------|---------------------|
| Impact fees          | 168,036.26        | 160,173.90          | 128,017.26        | 53,408.02        | 54,052.61          | 5,328,986.35        |
| Interest             | 7,029.87          | 2,503.52            | 1,589.98          | 15,459.82        | 22,754.69          | 1,170,805.75        |
| <b>Total Revenue</b> | <b>175,066.13</b> | <b>162,677.42</b>   | <b>129,607.24</b> | <b>68,867.84</b> | <b>76,807.30</b>   | <b>6,499,792.10</b> |
| Expenditures         | 162,088.68        | 268,664.52          | 94,565.74         | 0.00             | 157,218.55         | 5,977,637.00        |
| <b>Net Cash</b>      | <b>12,977.45</b>  | <b>(105,987.10)</b> | <b>35,041.50</b>  | <b>68,867.84</b> | <b>(80,411.25)</b> | <b>522,155.10</b>   |

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Expenditures. Expe